

**CYBERPLEX INC.  
CONSOLIDATED BALANCE SHEETS**

	<b>as at March 31, 2005</b>	<b>as at December 31, 2004</b>
	<u>(unaudited)</u>	<u>(unaudited)</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash, cash equivalents and short-term investments	\$ 5,018,357	\$ 5,200,226
Accounts receivable, net of allowance for doubtful accounts of \$211,518 (December 31, 2004 - \$210,996)	2,129,404	2,128,001
Prepaid expenses and sundry assets	<u>344,537</u>	<u>291,933</u>
	7,492,298	7,620,160
Capital assets	1,665,260	1,684,526
Goodwill	449,136	449,136
<b>TOTAL ASSETS</b>	<b><u>\$ 9,606,694</u></b>	<b><u>\$ 9,753,822</u></b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current Liabilities:</b>		
Accounts payable and accrued liabilities	\$ 924,710	\$ 1,313,548
Deferred lease inducements	2,157	10,482
Unearned revenue	<u>18,509</u>	<u>11,157</u>
	945,376	1,335,187
Future income taxes	162,019	162,019
Other long-term liabilities	<u>1,385,984</u>	<u>1,413,042</u>
	1,548,003	1,575,061
<b>SHAREHOLDERS' EQUITY</b>		
Capital stock	70,573,337	70,559,064
Deficit	<u>(63,460,022)</u>	<u>(63,715,490)</u>
	7,113,315	6,843,574
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>\$ 9,606,694</u></b>	<b><u>\$ 9,753,822</u></b>

**CYBERPLEX INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT**

	Three Month Period Ended	
	March 31, 2005 (unaudited)	March 31, 2004 (unaudited)
Revenue	\$ 2,263,305	\$ 2,203,356
Cost of sales	1,136,839	988,861
<b>Gross profit</b>	<b>1,126,466</b>	<b>1,214,495</b>
Sales and marketing expenses	167,140	139,855
General and administrative expenses	660,691	608,647
	827,831	748,502
<b>Income before the undernoted</b>	<b>298,635</b>	<b>465,993</b>
Amortization	(72,763)	(94,914)
Interest income	29,596	16,281
<b>Income before income taxes</b>	<b>255,468</b>	<b>387,360</b>
<b>Provision for income tax</b>	<b>-</b>	<b>-</b>
<b>Net income</b>	<b>\$ 255,468</b>	<b>\$ 387,360</b>
<b>Deficit - beginning of the period</b>	<b>(63,715,490)</b>	<b>(64,818,034)</b>
Adjustment for stock based compensation	-	(168,900)
<b>Deficit - end of period</b>	<b>\$ (63,460,022)</b>	<b>\$ (64,599,574)</b>
<b>Weighted average number of common shares - basic</b>	<b>32,358,027</b>	<b>29,684,951</b>
<b>Weighted average number of common shares - diluted</b>	<b>33,323,342</b>	<b>30,810,509</b>
<b>Basic earnings per share</b>	<b>\$ 0.01</b>	<b>\$ 0.01</b>
<b>Diluted earnings per share</b>	<b>\$ 0.01</b>	<b>\$ 0.01</b>