



**CYBERPLEX INC.
CONSOLIDATED BALANCE SHEETS**

	<u>as at September 30, 2006</u>	<u>as at December 31, 2005</u>
	(unaudited)	(unaudited)
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 615,189	\$ 449,786
Short-term investments	7,534,868	4,834,644
Accounts receivable, net of allowance for doubtful accounts of \$134,638 (December 31, 2005 - \$92,575)	854,085	1,461,381
Prepaid expenses and sundry assets	327,990	160,587
	<u>9,332,132</u>	<u>6,906,398</u>
Capital assets	1,316,575	1,478,489
Goodwill	657,226	-
Intangible assets, net	190,298	-
	<u>\$ 11,496,231</u>	<u>\$ 8,384,887</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 812,600	\$ 1,007,646
Current portion of obligations under building leases	1,452,131	241,595
Unearned revenue	94,208	8,967
Note payable - short term	150,000	-
	<u>2,508,939</u>	<u>1,258,208</u>
Future income taxes	39,000	39,000
Other long-term liabilities	94,065	1,292,798
	<u>133,065</u>	<u>1,331,798</u>
SHAREHOLDERS' EQUITY		
Capital stock	8,749,228	70,334,560
Contributed surplus	333,334	307,067
Deficit	(228,335)	(64,846,746)
	<u>8,854,227</u>	<u>5,794,881</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 11,496,231</u>	<u>\$ 8,384,887</u>





CYBERPLEX INC.
CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT

	Three Month Period Ended		Nine Month Period Ended	
	September 30, 2006 (unaudited)	September 30, 2005 (unaudited)	September 30, 2006 (unaudited)	September 30, 2005 (unaudited)
Revenue	\$ 1,240,947	\$ 1,513,747	\$ 3,751,135	\$ 5,853,226
Cost of sales	608,960	823,230	1,937,808	3,190,781
Gross profit	631,987	690,517	1,813,327	2,662,445
Sales and marketing expenses	230,908	139,904	596,075	482,768
General and administrative expenses	515,484	885,669	1,517,055	2,161,052
Amortization of capital assets & intangibles assets	108,513	69,081	251,337	214,119
	854,905	1,094,654	2,364,467	2,857,939
Income(loss) from operations	(222,918)	(404,137)	(551,140)	(195,494)
Interest income	76,341	30,238	172,320	87,168
Income(loss) before income taxes	(146,577)	(373,899)	(378,820)	(108,326)
Net income	\$ (146,577)	\$ (373,899)	\$ (378,820)	\$ (108,326)
Deficit - beginning of the period	(81,758)	(63,449,917)	(64,846,746)	(63,715,490)
Reduction in stated capital	-	-	64,997,231	-
Deficit - end of period	\$ (228,335)	\$ (63,823,816)	\$ (228,335)	\$ (63,823,816)
Weighted average number of common shares - basic	41,682,251	32,425,858	35,622,774	32,335,672
Weighted average number of common shares - diluted	41,682,251	32,425,858	35,622,774	32,335,672
Basic earnings (loss) per share	\$ (0.00)	\$ (0.01)	\$ (0.01)	\$ (0.00)
Diluted earnings (loss) per share	\$ (0.00)	\$ (0.01)	\$ (0.01)	\$ (0.00)

