

CYBERPLEX INC.
Consolidated Balance Sheets

December 31, 2007 and 2006

	2007 (unaudited)	2006 (unaudited)
Assets		
Current Assets:		
Cash and cash equivalents	\$ 380,114	\$ 610,337
Short-term investments	93,063	2,825,068
Accounts receivable, net of allowance for doubtful accounts of \$752,015 (2006 - \$272,665)	4,264,373	1,340,884
Prepaid expenses and other assets	338,024	500,254
	<u>5,075,574</u>	<u>5,276,543</u>
Capital assets	1,019,496	841,271
Intangible assets	187,157	490,469
Goodwill	5,959,615	3,851,507
	<u>\$ 12,241,842</u>	<u>\$ 10,459,790</u>
Liabilities and Shareholders' Equity		
Current Liabilities:		
Bank indebtedness	\$ 678,967	\$ -
Accounts payable and accrued liabilities	3,185,545	1,717,339
Notes payable	-	143,566
Unearned revenue	149,535	36,742
Future income taxes	-	137,347
Deferred lease inducements	51,582	45,383
	<u>4,065,629</u>	<u>2,080,377</u>
Future income taxes	-	39,842
Deferred lease inducements	216,097	198,484
Shareholders' equity	7,960,116	8,141,087
	<u>\$ 12,241,842</u>	<u>\$ 10,459,790</u>

CYBERPLEX INC.
Consolidated Statements of Operations

	Three Months Ended		Twelve Months Ended	
	December 31, 2007 (unaudited)	December 31, 2006 (unaudited)	December 31, 2007 (unaudited)	December 31, 2006 (unaudited)
Revenue	\$ 5,461,515	\$ 1,582,086	\$ 17,651,509	\$ 5,333,221
Cost of revenue	3,341,346	941,725	10,643,665	2,879,533
	<u>2,120,169</u>	<u>640,361</u>	<u>7,007,844</u>	<u>2,453,688</u>
Expenses:				
Sales and marketing	1,525,913	279,287	4,093,673	875,362
General and administrative	991,006	565,338	3,260,549	2,085,570
Foreign exchange loss (gain)	73,242	(41,212)	425,687	(44,390)
	<u>2,590,161</u>	<u>803,413</u>	<u>7,779,909</u>	<u>2,916,542</u>
Loss before the undernoted	(469,992)	(163,052)	(772,065)	(462,854)
Amortization of capital assets	92,706	853,636	281,132	1,054,613
Amortization of intangible assets	116,188	59,277	418,630	109,637
Gain on disposal of capital assets	(68,072)	-	(68,072)	-
Loss from operations	(610,814)	(1,075,965)	(1,403,755)	(1,627,104)
Dividend income	30,776	-	30,776	-
Interest income	5,500	67,878	56,243	244,498
Interest expense	(19,561)	-	(19,561)	(4,300)
Gain on sale of short-term investment	17,005	-	16,252	-
	<u>33,720</u>	<u>67,878</u>	<u>83,710</u>	<u>240,198</u>
Loss before income taxes	(577,094)	(1,008,087)	(1,320,045)	(1,386,906)
Income tax recovery :				
Current	-	(20,618)	-	(20,618)
Future	(71,418)	(76,775)	(177,189)	(76,775)
	<u>(71,418)</u>	<u>(97,393)</u>	<u>(177,189)</u>	<u>(97,393)</u>
Loss for the year and other comprehensive loss	<u>\$ (505,676)</u>	<u>\$ (910,694)</u>	<u>\$ (1,142,856)</u>	<u>\$ (1,289,513)</u>
Weighted average number of shares used in basic and diluted loss per share	42,996,815	41,816,260	42,474,497	37,183,511
Loss per share basic and diluted	\$ (0.01)	\$ (0.02)	\$ (0.03)	\$ (0.03)