



**CYBERPLEX INC.
CONSOLIDATED BALANCE SHEETS**

	as at March 31, 2007	as at December 31, 2006
	<u>(unaudited)</u>	<u>(unaudited)</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 708,688	\$ 610,337
Short-term investments	2,409,185	2,825,068
Accounts receivable, net of allowance for doubtful accounts of \$292,719 (December 31, 2006 \$272,665)	1,839,840	1,340,884
Prepaid expenses and sundry assets	<u>288,840</u>	<u>500,253</u>
	5,246,552	5,276,542
Capital assets	842,660	841,271
Goodwill	4,179,106	3,851,506
Intangible assets	392,859	490,469
TOTAL ASSETS	<u>\$ 10,661,177</u>	<u>\$ 10,459,787</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 2,124,175	\$ 1,717,338
Deferred lease inducement	32,406	45,383
Note payable	145,175	143,566
Future income taxes	137,347	137,347
Unearned revenue	<u>42,236</u>	<u>36,742</u>
	2,481,339	2,080,376
Future income taxes	4,585	39,842
Deferred Lease inducements	<u>198,484</u>	<u>198,484</u>
	203,069	238,326
SHAREHOLDERS' EQUITY		
Capital stock	8,918,942	8,918,941
Contributed surplus	380,839	361,174
Accumulated other comprehensive income	60,340	-
Deficit	<u>(1,383,351)</u>	<u>(1,139,029)</u>
	7,976,770	8,141,087
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$ 10,661,177</u>	<u>\$ 10,459,787</u>





**CYBERPLEX INC.
CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT**

	Three Month Period Ended	
	March 31, 2007 (unaudited)	March 31, 2006 (unaudited)
Revenue	\$ 3,038,916	\$ 1,217,113
Cost of sales	1,939,316	679,738
Gross profit	1,099,600	537,375
Expenses		
Sales and marketing expenses	490,057	183,304
General and administrative expenses	762,799	485,395
	1,252,857	668,699
Loss before the undernoted	(153,257)	(131,324)
Amortization of capital assets	55,124	65,299
Amortization of intangible assets	97,611	-
Loss from operations	(305,992)	(196,623)
Interest income	26,415	46,138
Loss before income taxes	(279,577)	(150,485)
Income tax recovery		
Current	-	-
Future	35,257	-
Net income (loss)	\$ (244,320)	\$ (150,485)
Other comprehensive Income (loss)		
Unrealized gain on marketable securities	16,139	-
Total comprehensive income	(228,181)	(150,485)
Deficit - beginning of the period	(1,139,030)	(64,846,746)
Deficit - end of period	\$ (1,367,211)	\$ (64,997,231)
Weighted average number of common shares - basic	42,024,392	32,436,250
Weighted average number of common shares - diluted	42,024,392	32,436,250
Basic earnings (loss) per share	\$ (0.01)	\$ (0.00)
Diluted earnings (loss) per share	\$ (0.01)	\$ (0.00)

