



**CYBERPLEX INC.
CONSOLIDATED STATEMENT OF OPERATIONS**

	Three months ended		Year ended	
	December 31, 2008 (unaudited)	December 31, 2007 (unaudited)	December 31, 2008 (unaudited)	December 31, 2007 (audited)
Revenue	\$ 28,893,768	\$ 5,461,515	\$ 57,279,766	\$ 17,651,509
Cost of revenue	18,577,022	3,341,346	37,488,239	10,643,665
	10,316,746	2,120,169	19,791,527	7,007,844
Expenses				
Sales and marketing	4,933,990	1,525,916	10,353,421	4,093,673
General and administrative	1,683,438	991,004	4,661,071	3,260,549
Foreign exchange loss (gain)	(1,293,444)	73,242	(1,539,548)	425,687
	5,323,985	2,590,162	13,474,944	7,779,909
Income (loss) before the undernoted	4,992,761	(469,993)	6,316,583	(772,065)
Amortization of capital assets	80,692	92,706	310,790	281,132
Amortization of intangible assets	4,814	116,188	187,157	418,630
Gain on disposal of capital assets	-	(68,072)	-	(68,072)
Income (loss) from operations	4,907,255	(610,815)	5,818,636	(1,403,755)
Interest expense	(27,599)	(19,561)	(76,182)	(19,561)
Interest income	535	5,500	29,285	56,243
Dividend income	-	30,776	-	30,776
Gain on sale of short-term investment	-	16,252	-	16,252
Income (loss) before income taxes	4,880,192	(577,848)	5,771,739	(1,320,045)
Future income tax recovery	-	(71,418)	-	(177,189)
Net income (loss) and comprehensive income (loss)	4,880,192	(506,430)	5,771,739	(1,142,856)
Basic earnings (loss) per share	\$ 0.09	\$ (0.01)	\$ 0.11	\$ (0.03)
Diluted earnings (loss) per share	\$ 0.09	\$ (0.01)	\$ 0.11	\$ (0.03)
Weighted average number of common shares used in income (loss) per share				
Basic	53,621,060	42,474,497	51,525,909	42,474,497
Diluted	56,713,260	42,474,497	52,854,190	42,474,497



**CYBERPLEX INC.
CONSOLIDATED BALANCE SHEETS**

	<u>as at December 31, 2008 (unaudited)</u>	<u>as at December 31, 2007 (audited)</u>
ASSETS		
Current Assets:		
Cash, cash equivalents and short-term investments	\$ 5,364,384	\$ 473,177
Accounts receivable, net of allowance for doubtful accounts of \$1,531,229 (2007 - \$752,015)	14,079,236	4,264,373
Prepaid expenses and other assets	668,503	338,024
	<u>20,112,123</u>	<u>5,075,574</u>
Capital assets	993,868	1,019,496
Goodwill	13,910,719	5,959,615
Intangible assets	-	187,157
	<u>\$ 35,016,710</u>	<u>\$ 12,241,842</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Bank indebtedness	\$ 3,535,264	\$ 678,967
Accounts payable and accrued liabilities	11,502,953	3,185,545
Deferred lease inducements	62,323	51,582
Unearned revenue	153,813	149,535
	<u>15,254,353</u>	<u>4,065,629</u>
Deferred lease inducements	153,774	216,097
	<u>153,774</u>	<u>216,097</u>
Shareholders' equity	19,608,583	7,960,116
	<u>\$ 35,016,710</u>	<u>\$ 12,241,842</u>