

CYBERPLEX INC.
CONSOLIDATED BALANCE SHEETS

	as at March 31, 2008 <u>(unaudited)</u>	as at December 31, 2007 <u>(unaudited)</u>
ASSETS		
Current Assets:		
Cash, cash equivalents and short-term investments	\$ 3,280,388	\$ 473,177
Accounts receivable, net of allowance for doubtful accounts of \$849,006 (2007 - \$752,015)	5,059,431	4,264,373
Prepaid expenses and other assets	<u>667,264</u>	<u>338,024</u>
	9,007,083	5,075,574
Capital assets	1,044,566	1,019,496
Goodwill	7,047,614	5,959,615
Intangible assets	<u>100,827</u>	<u>187,157</u>
	<u>\$ 17,200,090</u>	<u>\$ 12,241,842</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Bank indebtedness	\$ -	\$ 678,967
Accounts payable and accrued liabilities	4,157,322	3,185,545
Deferred lease inducements	38,686	51,582
Unearned revenue	<u>105,057</u>	<u>149,535</u>
	4,301,065	4,065,629
Deferred lease inducements	<u>216,097</u>	<u>216,097</u>
	216,097	216,097
Shareholders' equity	12,682,928	7,960,116
	<u>\$ 17,200,090</u>	<u>\$ 12,241,842</u>

CYBERPLEX INC.
CONSOLIDATED STATEMENT OF OPERATIONS

	Three months ended	
	March 31, 2008 (unaudited)	March 31, 2007 (unaudited)
Revenue	\$ 7,896,880	\$ 3,038,916
Cost of revenue	<u>5,336,946</u>	<u>1,939,316</u>
	2,559,934	1,099,600
Sales and marketing	1,493,314	490,057
General and administrative	919,803	750,303
Foreign exchange (gain) loss	<u>(74,363)</u>	<u>12,496</u>
	2,338,754	1,252,856
Income (loss) before undernoted items	221,180	(153,256)
Amortization of capital assets	74,197	55,124
Amortization of intangible assets	86,330	97,611
Income (loss) from operations	60,653	(305,991)
Interest expense	(21,379)	-
Interest income	12,584	26,415
Income (loss) before income taxes	51,858	(279,576)
Income tax recovery		
Current	-	-
Future	-	(35,257)
Income (loss) for the quarter	<u>\$ 51,858</u>	<u>\$ (244,319)</u>
Other comprehensive income (loss)		
Unrealized gain on marketable securities	-	16,139
Income (loss) and other comprehensive income (loss)	<u>\$ 51,858</u>	<u>\$ (228,180)</u>
Basic and diluted earnings (loss) per share	\$ 0.00	\$ (0.01)
Weighted average number of shares used in:		
Basic	47,120,956	42,024,392
Diluted	47,856,746	42,024,392